

BINTAI KINDEN CORPORATION BERHAD

(Company No:290870P)

**Unaudited Condensed Consolidated Statement Of Comprehensive Income
For The Quarter And Nine Months Ended 31 December 2013**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	31.12.13 RM'000	(Restated) 31.12.12 RM'000	31.12.13 RM'000	(Restated) 31.12.12 RM'000
Continuing operations				
Revenue	82,235	84,601	318,589	201,899
Cost of sales	(78,095)	(76,058)	(297,228)	(174,684)
Gross profit	4,140	8,543	21,361	27,215
Other income	21,394	(656)	33,657	448
Operating expenses	(22,362)	(6,511)	(48,772)	(22,436)
Results from operating activities	3,172	1,376	6,246	5,227
Finance income	48	51	130	165
Finance costs	(998)	(1,132)	(3,064)	(3,546)
Net finance costs	(950)	(1,081)	(2,934)	(3,381)
	2,222	295	3,312	1,846
Share of results in jointly controlled entity	(2)	(49)	(10)	-
Share of results in associates	(127)	759	(215)	759
Profit before tax	2,093	1,005	3,087	2,605
Income tax expense	(229)	(1,972)	(1,097)	(2,576)
Profit/(loss) from continuing operations for the period	1,864	(967)	1,990	29
Other comprehensive (loss)/income				
Loss on fair value changes on available for sales financial assets	(110)	(149)	(108)	(91)
Transfer to profit or loss upon disposals of non-current assets held for sale	(3,717)	-	(3,771)	-
Net fair value loss	(3,827)	(149)	(3,879)	(91)
Foreign currency translation differences for foreign operations	(2)	33	1,585	1,179
Other comprehensive (loss)/income for the period, net of tax	(3,829)	(116)	(2,294)	1,088
Total comprehensive (loss)/income for the period	(1,965)	(1,083)	(304)	1,117
Profit/(loss) attributable to: -				
Owners of the parent	1,037	(2,171)	226	(2,104)
Non-controlling interests	827	1,204	1,764	2,133
Profit/(loss) for the period	1,864	(967)	1,990	29
Total comprehensive income attributable to: -				
Owners of the parent	(2,792)	(2,287)	(2,068)	(1,016)
Non-controlling interests	827	1,204	1,764	2,133
Total comprehensive (loss)/income for the period	(1,965)	(1,083)	(304)	1,117
Basic earnings/(loss) per ordinary share (sen) :				
From continuing operations	1.02	(2.13)	0.22	(2.06)

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2013

BINTAI KINDEN CORPORATION BERHAD
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Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2013

	Unaudited	(Restated)
	As at	Audited
	31.12.2013	As at
	RM'000	31.03.2013
	RM'000	RM'000
Assets		
Property, plant and equipment	6,594	5,467
Investment in a jointly controlled entity	4,640	4,482
Investment in associates	87	330
Deferred tax assets	5,842	6,696
Other investments	3,000	3,056
Long term receivables	-	1,206
Total Non-Current Assets	20,163	21,237
Property development expenditure	29,613	18,173
Inventories	1,004	469
Receivables	251,368	272,193
Tax recoverable	148	18
Cash and bank balances	52,278	66,926
Total Current Assets	334,411	357,779
Non Current Assets Held For Sale	-	6,656
	334,411	364,435
Total Assets	354,574	385,672
Equity		
Share capital	103,889	103,889
Reserves	(43,942)	(41,874)
Equity attributable to owners of the parent	59,947	62,015
Non-controlling interests	9,527	12,061
Total Equity	69,474	74,076
Liabilities		
Long term borrowings	2,789	2,730
Total Non-Current Liability	2,789	2,730
Provisions	11,917	40,847
Payables	116,118	124,652
Tax liabilities	8,395	8,192
Short term borrowings	145,881	135,175
Total Current Liabilities	282,311	308,866
Total Liabilities	285,100	311,596
Total Equity and Liabilities	354,574	385,672
Net asset per share attributable to owners of the parent (sen)	59	61

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2013

Unaudited Condensed Consolidated Statement Of Cash Flows For The Nine Months Ended 31 December 2013

	Unaudited Nine months Ended 31.12.13 RM'000	(Restated) Unaudited Nine months Ended 31.12.12 RM'000
Cash flows from operating activities		
Profit before tax from:		
- Continuing operations	3,087	2,605
Adjustments for:-		
Net financing cost	2,934	3,381
Depreciation on property, plant & equipment	770	551
Gain on disposal of property, plant & equipment	(70)	(30)
Gain on disposal of non current assets held for sale	(3,953)	-
Other non-cash items	2,867	(11,909)
Operating profit/(loss) before changes in working capital	5,635	(5,402)
Net change in current assets	47,324	(13,509)
Net change in current liabilities	(76,341)	(1,781)
	(29,017)	(15,290)
Cash used in operations	(23,382)	(20,692)
Interest paid	(3,483)	(4,037)
Interest received	130	165
Income tax refund	2	9
Income tax paid	(10)	(8,960)
	(3,361)	(12,823)
Net cash used in operating activities	(26,743)	(33,515)
Cash flows from investing activities		
Proceeds from disposal of available for sales securities	-	103
Proceeds from disposal of property, plant and equipment	373	52
Proceeds from disposal of non current assets held for sale	7,024	-
Purchase of property, plant and equipment	(1,967)	(347)
Purchase of other investments	-	(209)
Net cash flows generated from/(used in) investing activities	5,430	(401)
Cash flows from financing activities		
Proceeds from bank borrowings	198,550	49,112
Repayments of bank borrowings	(180,941)	(45,595)
Fixed deposits pledged with financial institutions	173	8,699
Investment in jointly controlled entity	-	(396)
Fixed deposits released	122	-
Dividend paid to non-controlling interests	(4,298)	(7,705)
Payment to acquire additional shares in subsidiary	-	(1)
Proceeds from hire purchase payables	766	59
Repayments of hire purchase payables	(743)	(411)
Net cash flows generated from financing activities	13,629	3,762
Net decrease in cash and cash equivalents	(7,684)	(30,154)
Effect of foreign exchange differences	2,071	1,467
Cash and cash equivalents at 1 April	36,697	46,484
Cash and cash equivalents at 31 December	31,084	17,797
Cash and cash equivalents		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	52,278	50,864
Bank overdrafts	(18,162)	(28,620)
Deposits with licensed bank pledged as security	(3,032)	(4,447)
	31,084	17,797

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2013

BINTAI KINDEN CORPORATION BERHAD
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Unaudited Consolidated Statement of Changes In Equity For The Nine Months Ended 31 December 2013

	Distributable to owners of the Parent							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Share Reserve RM'000	Accumulated losses RM'000	Non-controlling Interests RM'000	
At 1 April 2013	103,889	1,142	2,792	1,823	(3,462)	(44,169)	12,061	74,076
Transactions with owners:								
Dividend paid	-	-	-	-	-	-	(4,298)	(4,298)
Comprehensive (loss)/income for the financial period	-	-	-	-	-	226	1,764	1,990
Net profit for the period	-	-	-	-	-	226	1,764	1,990
Other comprehensive income/(loss)	-	-	-	-	-	-	-	-
Net fair value loss	-	-	-	(3,879)	-	-	-	(3,879)
Currency translation	-	-	1,585	-	-	-	-	1,585
	-	-	1,585	(3,879)	-	-	-	(2,294)
At 31 December 2013	103,889	1,142	4,377	(2,056)	(3,462)	(43,943)	9,527	69,474
At 1 April 2012	103,889	1,142	1,775	1,598	(3,462)	(43,300)	15,569	77,211
Transactions with owners:								
Dividend paid	-	-	-	-	-	-	(7,705)	(7,705)
Effect arising from changes in composition of the Group	-	-	-	-	-	(50)	50	-
Comprehensive (loss)/income for the financial period	-	-	-	-	-	(2,104)	2,133	29
Net (loss)/profit for the period	-	-	-	-	-	(2,104)	2,133	29
Other comprehensive income/(loss)	-	-	-	-	-	-	-	-
Net fair value loss	-	-	-	(91)	-	-	-	(91)
Currency translation	-	-	1,179	-	-	-	-	1,179
	-	-	1,179	(91)	-	-	-	1,088
At 31 December 2012	103,889	1,142	2,954	1,507	(3,462)	(45,454)	10,047	70,623

This unaudited Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013

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UNAUDITED INTERIM FINANCIAL STATEMENTS
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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2013. The condensed consolidated interim financial information for the nine months ended 31 December 2013 have been reviewed by the Company’s external auditors in accordance with the International Standards on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, as directed by Bursa Malaysia as per its letter dated 31 July 2013.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2013.

A2 Changes in accounting policies

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year 31 March 2013 except for the following revised FRSs, amendment/improvement to FRSs, new Issues Committee Interpretations (“IC Int”) and amendments to IC Int which have been adopted during the financial period.

New FRSs

FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosures of Interests in Other Entities
FRS 13	Fair Value Measurement

Revised FRSs

FRS 119 (2011)	Employee Benefits
FRS 127 (2011)	Separate Financial Statements
FRS 128 (2011)	Investment in Associates and Joint Ventures

Amendments/Improvement to FRSs

FRS 1	Government Loans
FRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities
FRS 10	Consolidated Financial Statements: Transition Guidance
FRS 11	Joint Arrangements: Transition Guidance
FRS 12	Disclosure of Interests in Other Entities: Transition Guidance

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A2 Changes in accounting policies (Cont'd)

Amendments/Improvement to FRSs (Cont'd)

FRS 101	Presentation of Financial Statements
FRS 116	Property, Plant and Equipment
FRS 132	Financial Instruments : Presentation
FRS 134	Interim Financial Reporting

New IC Int

IC Int 20	Stripping Costs in the Production Phase of a Surface Mine
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Amendments to IC Int

IC Int 2	Member's Shares in Co-operative Entities & Similar Instruments
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The Group has not early adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:-.

		Effective date for financial periods beginning on or after
<u>New FRSs</u>		
FRS 9 (IFRS 9 (2009))	Financial Instruments	1 January 2015
FRS 9 (IFRS 9 (2010))	Financial Instruments	1 January 2015
<u>Amendments/Improvements to FRSs</u>		
FRS 10, FRS 12 and FRS 127 (2011)	Investment Entity	1 January 2014
FRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 136	Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
FRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014

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A2 Changes in accounting policies (Cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (Herein called 'Transitioning Entities').

On 7 August 2013, the MASB announced that the mandatory effective date for adoption of the new MFRS by the Transitioning Entities deferred from 1 January 2013 to 1 January 2015. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

Financial statements that are drawn up in accordance with the new MFRS framework will be equivalent to financial statements prepared by other jurisdiction which adopt IFRSs ("International Financial Reporting Standards").

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2016. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2016.

A3 Qualification of financial statements

The latest audited financial statements of the Group for the year ended 31 March 2013 were not subject to any audit qualification.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

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A5 Nature and amount of unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

A6 Nature and amount of changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review.

A8 Dividend paid

No dividend was paid during the current quarter (FY2013: Nil).

A9 Valuation of property, plant and equipment

There are no valuation of property, plant and equipment as at the date of this report.

A10 Changes in contingent liabilities or contingent assets since the date of last reporting period 31 March 2013

As at 31 December 2013, the contingent liabilities of the Group and the Company were as follows:

	Group RM'000	Company RM'000
Corporate Guarantees given to licensed banks for banking facilities granted to subsidiaries	-	348,801
Bank Guarantee by subsidiaries in respect of projects and security bond	47,321	-
Corporate Guarantee given to licensed bank for banking facilities granted to the Company	8,189	-
Total as at 31 December 2013	<u>55,510</u>	<u>348,801</u>

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A11 Segmental Reporting

Business segment information of the Group for the nine months period ended 31 December 2013 is as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey, infrastructure & civil and structural RM'000	Property investment and development RM'000	Investment holding and others RM'000	Trading RM'000	Elimination RM'000	Total RM'000
Operating Revenue	314,628	3,172	-	-	789	-	318,589
Segment results	6,228	(854)	(17)	18	12,203	(10,562)	7,016
Interest income	92	7	-	31	-	-	130
Depreciation of property, plant and equipment	(770)	-	-	-	-	-	(770)
Finance costs	(2,952)	-	(3)	(109)	-	-	(3,064)
Share of results in associates	-	-	-	-	-	-	(215)
Share of results in jointly controlled entity	-	-	-	-	-	-	(10)
Income tax expense	(1,097)	-	-	-	-	-	(1,097)
Non-controlling interests	-	-	-	-	-	-	(1,764)
Loss attributable to owners of the parent	-	-	-	-	-	-	226

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A12 Related party transactions

The related party transactions, noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 December 2013.

	Nature of transactions	Current quarter ended 31.12.2013	Cumulative year to date 31.12.2013
		RM'000	RM'000
<u>Receivable</u> KBK LLC	Working capital	Nil	Nil
<u>Payable</u> KC	Technical & Services	Nil	342

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Additional information required by the listing requirements of Bursa Malaysia

B1 Review of performance

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM82.24 million and RM2.09 million respectively from a revenue and “PBT” of RM84.60 million and RM1.01 million respectively in the corresponding quarter of the preceding financial year.

As stated below, revenue for the financial year-to-date is higher compared to that of the preceding year’s corresponding period. The bigger projects were at their peak in the first half of this financial year and this resulted in high revenue recorded in the first six months and a relatively low revenue for the quarter under review, but still comparable to that a year ago. Higher other income, offset by higher operating expenses contributed to a higher “PBT”. The other income is principally due to write back of provision for claims, defects and warranty and gain on the disposal of non-current assets held for sales.

The Group’s revenue for the financial year-to-date was RM318.59 million from RM201.89 million in the preceding year’s corresponding period, an increase of 58 %. This is due to substantial contribution from projects initiated a year ago which were at their peak in the first half of this financial year. Despite a higher revenue, the quantum of gross profit is lower due to lower expected margin. However, a higher other income due to write back of provision for claims, defects and warranty and gain on the disposal of non-current assets held resulted in a higher “PBT” of R3.09 million against RM2.61 million a year ago.

B2 Material changes in the profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review is RM82.24 million from RM116.95 million in the immediate preceding quarter. Revenue is lower for the current quarter under review as the bigger projects were at their peak in the immediate preceding quarter which contributed to the higher revenue compared to the current quarter under review.

For the current quarter under review the Group shows a “PBT” of RM2.09 million against “PBT” of RM4.25 million in the immediate preceding quarter. This had been due to higher quantum of gross profit of RM13.13 million which was a result of higher revenue.

B3 Prospects

The Group is currently working on several projects in Malaysia, Singapore and Indonesia. The Group will continue to bid for projects in the region to build a healthy project pipeline despite of a competitive market. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for the remaining current financial year.

B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

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B5 Profit before tax

	Current Year Quarter 31.12.2013 RM'000	Current Year To-date 31.12.2013 RM'000
Profit before tax is arrived at after charging/(crediting)		

(a)	Interest Income	(48)	(130)
(b)	Rental income	(14)	(33)
(c)	Interest expense	1,252	3,483
(d)	Depreciation of property, plant and equipment	264	770
(e)	Impairment loss on receivables, net	1,353	2,629
(f)	Gain on disposal of quoted investment	-	(34)
(g)	Write off of property, plant and equipment	N/A	N/A
(h)	Net foreign exchange differences	182	103
(i)	Gain or loss on derivatives	N/A	N/A

B6 Income tax expense

The taxation charge for the current quarter and period ended 31 December 2013 comprises:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2013 RM'000	Preceding Year Correspond- ing Quarter 31.12.2012 RM'000	Current Year To- date 31.12.2013 RM'000	Preceding Year Correspond-ing Period 31.12.2012 RM'000
Income tax				
- current year				
- Malaysia income tax	(227)	-	13	-
- Foreign income tax	(628)	1,323	-	1,926
- prior years				
- Malaysian income tax	-	349	-	350
- Foreign income tax	-	300	-	300
	(855)	1,972	13	2,576
Deferred taxation				
- current year	1,084	-	1,084	-
- prior years	-	-	-	-
	1,084	-	1,084	-
	<u>229</u>	<u>1,972</u>	<u>1,097</u>	<u>2,576</u>

B7 Status of corporate proposal

There were no announcements of any corporate proposals which have not been completed or cancelled at the date of this report.

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B8 Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2013 were as follows:

	RM'000
Short Term	
Overdrafts	18,162
Revolving credit	42,426
Bridging loan	6,898
Term loan	24,600
Bills payable	52,957
Hire purchase payables	838
	<u>145,881</u>
	RM'000
Long term	
Hire purchase payables	2,789
	<u>2,789</u>
Currencies in which total borrowings are denominated:	
-Ringgit Malaysia	80,754
-United States Dollar	4,586
-Singapore Dollar	63,330
Total borrowings	<u><u>148,670</u></u>

B9 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B10 Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 31 December 2013.

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B11 Material Litigations

There have been no changes in material litigation since the last audited financial statements for the year ended 31 March 2013 except as follows:-

- (a) An action brought against one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd ("KBK") by Malayan Banking Berhad ("MBB") as the fourth defendant of a suit for an amount of RM15,770,710.18. The matter went on trial from 11 August to 12 August 2011 and on 5 September 2011, the Kuala Lumpur High Court delivered its decision and gave judgement in favour of "MBB" on its demand against "KBK" of the said sum together with cost and interest of 8% per annum accrued from April 2007 until full payment by "KBK". "KBK" filed an appeal on the judgement to the Court of Appeal.

The Court of Appeal had on 11 January 2012 heard the appeal and (i) allowed the decision granted on 5 September 2011 in favour of "MBB" be set aside; (ii) "KBK" has been ordered to pay a sum of RM595,000.00 with interest to "MBB". On 9 February 2012, KBK has to-date paid the ordered sum. "MBB" filed an application for leave to appeal in the Federal Court. Hearing of "MBB's" Notice of Motion for leave to appeal to the Federal Court was dismissed on 20 January 2014 and the case is now closed.

- (b) An action has been brought by one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd against Serdang Baru Property Sdn Bhd and three others in the Shah Alam High Court on the grounds of non-payment of construction cost and conspiracy to defraud amounting to an amount of RM30,427,302.21 plus 15% turnkey factor and interest. Trial dates are now adjourned to 23rd and 24th of June 2014.

B12 Dividend

No interim dividend is being declared for the quarter under review (FY2013: Nil).

B13 Earnings/(loss) per share

Basic earnings/(loss) per share

Basic earnings/(loss) per share of the Group is calculated by dividing the net profit/(loss) attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period.

	Current quarter ended 31.12.2013	Cumulative year to date 31.12.2013
Profit attributable to owners of the parent (RM)	1,037,000	226,000
Weighted average number of ordinary shares in issue	101,891,653	101,891,653
Basic earnings per ordinary share (sen)	1.02	0.22

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B13 Earnings per share (Cont'd)

Diluted earnings per share

The calculation of diluted earnings per share of the Group is consistent with the calculation of basic earnings per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 31 December 2013, there was no dilutive effect and no adjustment is required to the basic earnings per share shown above.

B14 Supplementary information of breakdown of Realised and Unrealised Profits or Losses pursuant to the directive issued by Bursa Malaysia

On 25 March 2010, Bursa Malaysia issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the retained profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits or losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the prescribed format of presentation.

The breakdown of the accumulated losses of the Group as at 31 December 2013, into realised and unrealised accumulated losses, pursuant to the directive, is as follows:

	As at 30.09.2013 RM'000	As at 31.12.2013 RM'000
Total accumulated losses of the Group:		
- realised profit	71,559	59,316
- unrealised loss	(25,326)	(11,917)
 Total share of results in associates and jointly controlled entity		
- unrealised loss	(113)	(242)
	<hr/> 46,120	<hr/> 47,157
Consolidation adjustments	(91,100)	(91,100)
	<hr/>	<hr/>
Total accumulated losses as per Consolidated Statement of Financial Position	<u>(44,980)</u>	<u>(43,943)</u>

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B14 Supplementary information on breakdown of Realised and Unrealised Profits or Losses pursuant to the directive issued by Bursa Malaysia (Cont'd)

The determination of realised and unrealised profits or losses is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

B15 Disclosure on Qualification of Audit Report

The audit report of the Group's preceding annual financial statements was not qualified.

By Order of the Board

Ng Lai Yee
Company Secretary
Date: 27 February 2014